YALE FINANCIAL SERVICES INC

Payday Loan
$500.00, One Payment

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	$500.00
Interest paid to lender (interest rate: 10 %)	$4.07
Fees paid to CAB	$150
Total of payments (if I pay on time)	$654.07

APR	374.90 %
Term of loan	30 DAYS

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	$154.07	$654.07
1 Month	$	$
2 Months	$	$
3 Months	$	$

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
Average APR	22%	30%	89%	180%	223%	415%	
Average fees & interest per $100 borrowed over 1 month	$1.82	$3.55	$13.38	$15.00	$19.45	$34.14	

Repayment:

Of 10 people who get a new single-payment payday loan:

	5 ¾ will pay the loan on time as scheduled (typically before 30 days)
	1 ½ will renew 1 time before paying off the loan
	1 ¾ will renew 2 to 4 times before paying off the loan
	1 will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan ***in full*** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.